

City of Greenville, SC Monthly Budget Report

August 31, 2010



Prepared by the Office of Management and Budget

City of Greenville, SC
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For Period Ending August 31, 2010
17% of Year Lapsed

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**City of Greenville, SC
GENERAL FUND**

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	<u>Adopted Budget</u>	<u>Amend- ments</u>	<u>Amended Budget</u>	<u>Y-T-D Actual</u>	<u>As % of Budget</u>
Revenues					
Taxes	\$ 28,414,721	-	28,414,721	518,084	1.8%
Licenses & Permits	25,774,849	-	25,774,849	281,922	1.1%
Intergovernmental	2,471,833	-	2,471,833	214,117	8.7%
Fees and Charges	737,150	-	737,150	145,630	19.8%
Fines and Costs	469,500	-	469,500	84,519	18.0%
Other Revenue	1,039,131	-	1,039,131	111,640	10.7%
Proceeds from Borrowings	820,000	-	820,000	-	0.0%
Transfers	3,833,086	-	3,833,086	561,174	14.6%
	<u>63,560,270</u>	<u>-</u>	<u>63,560,270</u>	<u>1,917,085</u>	<u>9.3%</u>
PY Appropriations	-	1,066,963	1,066,963	-	0.0%
	<u>63,560,270</u>	<u>1,066,963</u>	<u>64,627,233</u>	<u>1,917,085</u>	<u>3.0%</u>
Expenditures					
Legislative and Admin.	3,600,297	-	3,600,297	372,237	10.3%
Non-Departmental	1,715,178	3,650	1,718,828	136,492	7.9%
Public Information and Events	886,537	-	886,537	111,451	12.6%
Economic Development	2,277,220	-	2,277,220	262,824	11.5%
Human Resources	1,168,556	4,991	1,173,547	108,396	9.2%
Office of Management and Budget	4,632,583	18,518	4,651,101	656,146	14.1%
Police Department	18,863,649	135,276	18,998,925	2,326,164	12.2%
Fire Department	11,250,759	738,195	11,988,954	1,253,662	10.5%
Public Works	7,779,340	38,866	7,818,206	959,904	12.3%
Parks and Recreation	6,434,973	127,467	6,562,440	791,380	12.1%
Debt Service	1,686,597	-	1,686,597	17,713	1.1%
Transfer - CIP	50,000	-	50,000	50,000	100.0%
Transfer - Solid Waste	3,132,081	-	3,132,081	522,014	16.7%
Transfer - Health and Dental Fund	82,500	-	82,500	13,750	16.7%
	<u>\$ 63,560,270</u>	<u>1,066,963</u>	<u>64,627,233</u>	<u>7,582,132</u>	<u>11.7%</u>

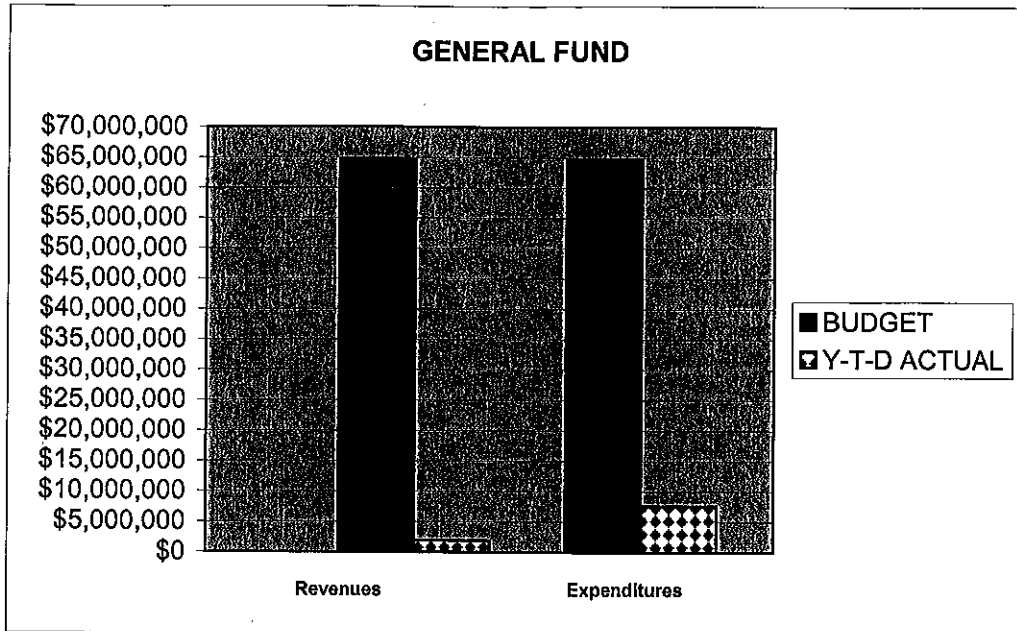
Excess (deficiency) of actual revenues over expenditures \$ **(5,665,046)**

Notes

- The adopted budget was amended to include \$1,066,963 of encumbrances rolled forward from the prior year.
- Each fiscal year, the period from July 1 through the end of January shows a deficit of revenues over expenditures due to the fact that the City's largest revenue sources, property taxes and business licenses, are collected during January through March. As a result, General Fund expenditures exceeded revenues by \$5,665,046 at August 31, 2010.
- The Y-T-D amount shown for Transfer - CIP is the total amount for the year.

City of Greenville, SC
GENERAL FUND

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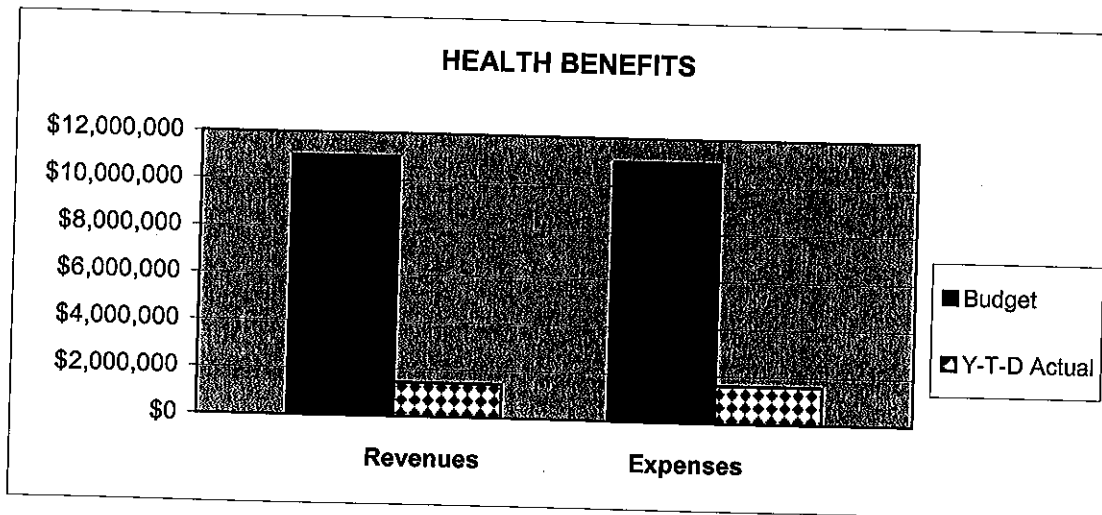
**City of Greenville, SC
INTERNAL SERVICE FUNDS**

**FY 2010-11 Budget Report
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<u>HEALTH BENEFITS</u>	<u>Adopted Budget</u>	<u>Amend- ments</u>	<u>Amended Budget</u>	<u>Y-T-D Actual</u>	<u>As % of Budget</u>
Revenues					
Charges for Services	\$ 10,468,023	-	10,468,023	1,418,788	
SCORBET Reimb.	448,042	-	448,042	-	
Transfer - General Fund	82,500	-	82,500	13,750	
Other	2,500	-	2,500	281	
	<u>11,001,065</u>	<u>-</u>	<u>11,001,065</u>	<u>1,432,819</u>	13.0%
Expenses					
Operating Expenses	<u>11,001,065</u>	<u>-</u>	<u>11,001,065</u>	<u>1,597,912</u>	
	<u>\$ 11,001,065</u>	<u>-</u>	<u>11,001,065</u>	<u>1,597,912</u>	14.5%
Excess (deficiency) of actual revenues over expenses			\$	<u>(165,093)</u>	

Notes

- A variance between revenues and expenses may occur from month to month due to timing differences between charges for services and premium payments accounting for the deficiency of revenues over expenses of \$165,093 at August 31, 2010.
- Other revenues include interest earnings on investments.



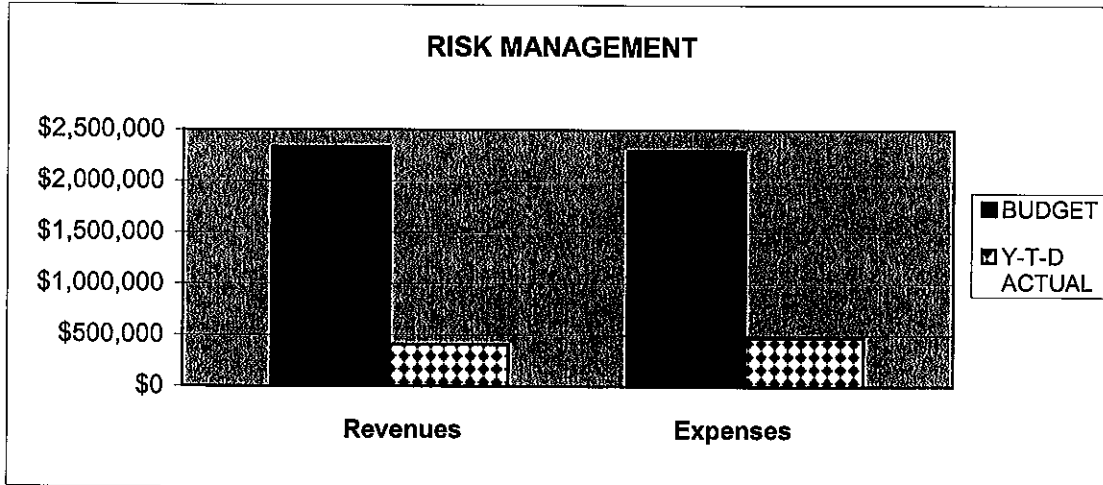
**City of Greenville, SC
INTERNAL SERVICE FUNDS**

**FY 2010-11 Budget Report
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<u>RISK MANAGEMENT</u>	<u>Adopted Budget</u>	<u>Amend- ments</u>	<u>Amended Budget</u>	<u>Y-T-D Actual</u>	<u>As % of Budget</u>
Revenues					
Charges for Services	\$ 2,177,460	-	2,177,460	362,910	
2nd Injury Reimbursement	100,000	-	100,000	-	
Subrogation Recoveries	13,500	-	13,500	17,927	
Reinsurance Recoveries	-	-	-	21,694	
Other	42,450	-	42,450	1,703	
	<u>2,333,410</u>	<u>-</u>	<u>2,333,410</u>	<u>404,234</u>	17.3%
Expenses					
Personnel/Operating	123,577	-	123,577	13,498	
Workers Comp	920,080	-	920,080	76,267	
Liability - Premiums	776,380	-	776,380	378,476	
Liability - Claims	481,000	-	481,000	6,756	
	<u>\$ 2,301,037</u>	<u>-</u>	<u>2,301,037</u>	<u>474,998</u>	20.6%
Excess (deficiency) of actual revenues over expenses			\$	<u>(70,764)</u>	

Notes

• Liability Premiums includes premiums and administration fees. Liability premiums and administration fees will be paid in four quarterly installments starting in July 2010. Other premiums (property, crime) were paid in July for the fiscal year accounting for the deficiency of revenues over expenses of \$70,764 at August 31, 2010.



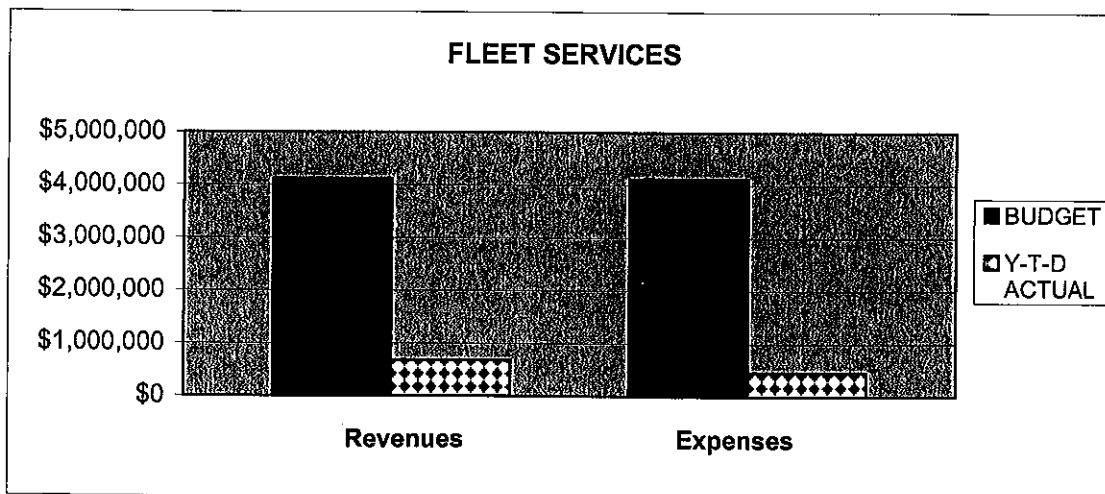
**City of Greenville, SC
INTERNAL SERVICE FUNDS**

**FY 2010-11 Budget Report
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<u>FLEET SERVICES</u>	<u>Adopted Budget</u>	<u>Amend- ments</u>	<u>Amended Budget</u>	<u>Y-T-D Actual</u>	<u>As % of Budget</u>
Revenues					
Charges for Services	\$ 3,982,940	-	3,982,940	658,301	
Reimbursements	30,750	-	30,750	2,155	
Other Revenues	84,000	-	84,000	15,588	
Prior Year Appropriations	-	17,853	17,853	-	
	<u>4,097,690</u>	<u>17,853</u>	<u>4,115,543</u>	<u>676,045</u>	16.4%
Expenses					
Personnel	817,287	-	817,287	95,305	
Operating	190,074	18,000	208,074	15,564	
Parts	880,464	(147)	880,317	110,701	
Fuel	1,751,306	-	1,751,306	176,873	
Outside Repairs	387,371	-	387,371	49,043	
Risk Charges	53,086	-	53,086	8,848	
Capital Outlay	18,102	-	18,102	-	
	<u>\$ 4,097,690</u>	<u>17,853</u>	<u>4,115,543</u>	<u>456,333</u>	11.1%
Excess (deficiency) of actual revenues over expenses			\$	<u>219,712</u>	

Notes

- The adopted budget was amended to include \$17,853 of encumbrances rolled forward from the prior year.
- A variance between revenues and expenses occurs from month to month due to timing differences in recording of transactions between the Fleet management software and the City's financial system.



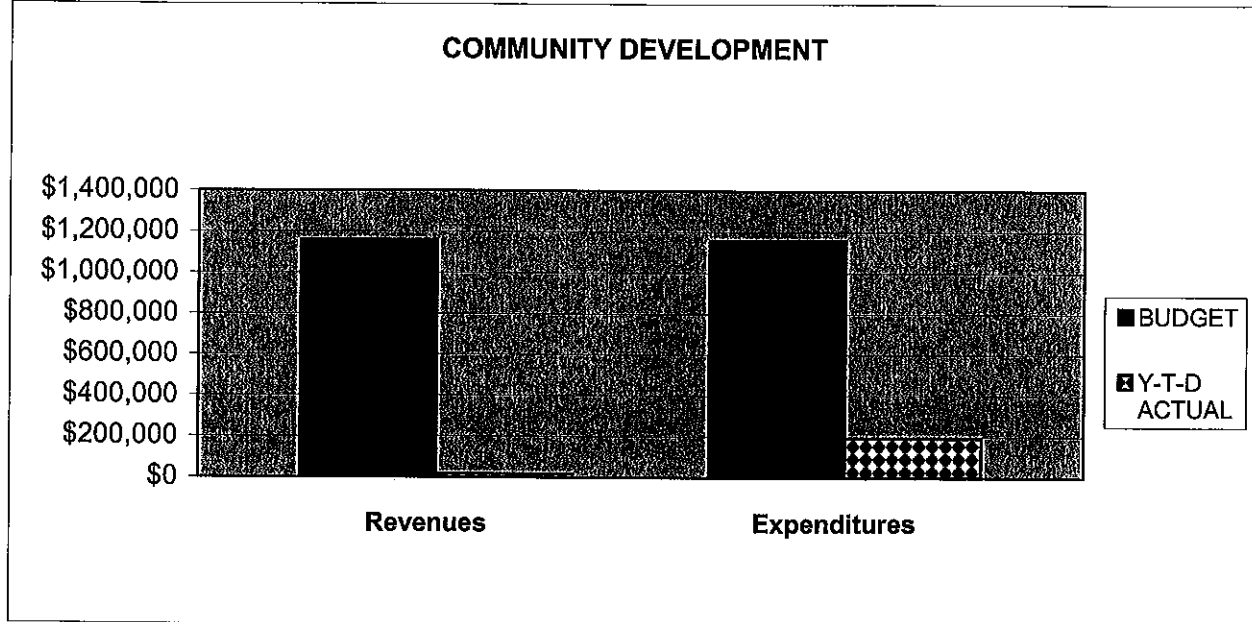
**City of Greenville, SC
SPECIAL REVENUE FUNDS**

**FY 2010-11 Budget Report
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<u>COMMUNITY DEVELOPMENT</u>	<u>Adopted Budget</u>	<u>Amend- ments</u>	<u>Amended Budget</u>	<u>Y-T-D Actual</u>	<u>As % of Budget</u>
Revenues					
CDBG Entitlement	\$ 1,055,527	75,931	1,131,458	-	
Other	25,969	-	25,969	14,867	
	<u>1,081,496</u>	<u>75,931</u>	<u>1,157,427</u>	<u>14,867</u>	1.3%
Expenditures					
Administration	515,785	(3,148)	512,637	62,156	
Projects	565,711	79,079	644,790	129,760	
	<u>\$ 1,081,496</u>	<u>75,931</u>	<u>1,157,427</u>	<u>191,917</u>	16.6%
Excess (deficiency) of actual revenues over expenditures			\$	<u>(177,049)</u>	

Notes:

- Budget adjustments of \$3,148 were made to more accurately budget for operating expenses in the accounts. In addition, Ordinance 2010-41 increased the estimated revenues by \$75,931 due to additional federal appropriations.
- Because CDBG operates on a reimbursement method with HUD, there is a lag between revenues and expenditures accounting for the deficiency of revenues over expenditures of \$177,049 at August 31, 2010.



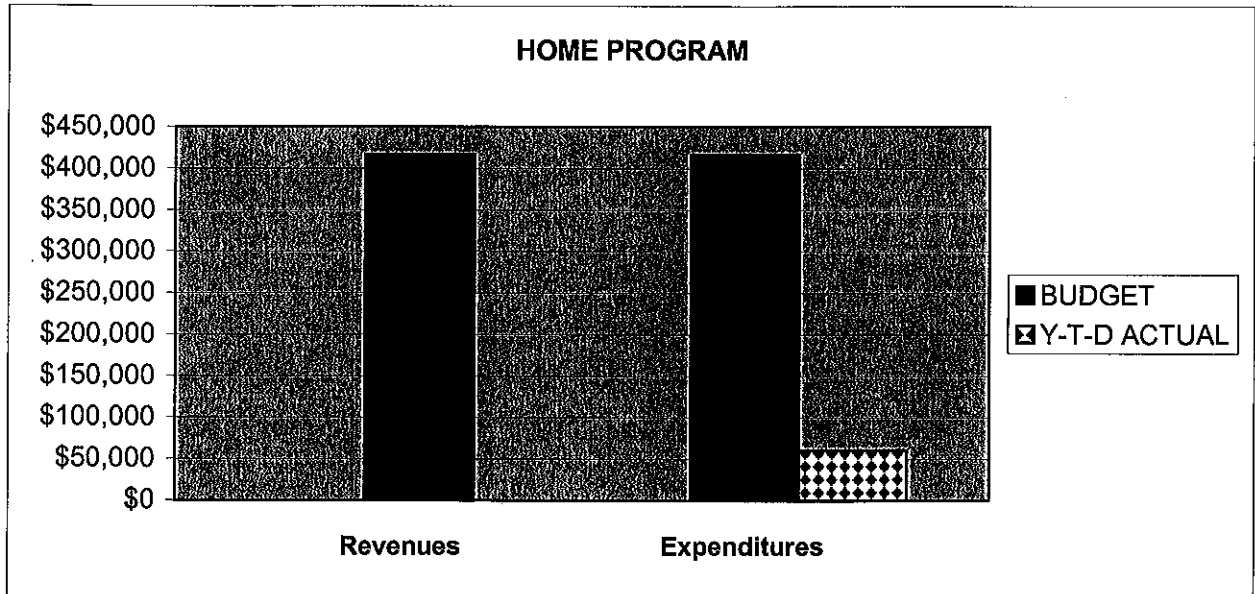
**City of Greenville, SC
SPECIAL REVENUE FUNDS**

**FY 2010-11 Budget Report
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<u>HOME PROGRAM</u>	<u>Adopted Budget</u>	<u>Amend- ments</u>	<u>Amended Budget</u>	<u>Y-T-D Actual</u>	<u>As % of Budget</u>
Revenues					
Federal Home Grant	\$ 418,925	(2,851)	416,074	-	
Other	315	-	315	50	
	<u>419,240</u>	<u>(2,851)</u>	<u>416,389</u>	<u>50</u>	0.0%
Expenditures					
Program Expenditures	419,240	(2,851)	416,389	60,411	
	<u>\$ 419,240</u>	<u>(2,851)</u>	<u>416,389</u>	<u>60,411</u>	14.5%
Excess (deficiency) of actual revenues over expenditures			\$	<u><u>(60,361)</u></u>	

Notes:

- Because HOME operates on a reimbursement method with HUD, there is a lag between revenues and expenditures accounting for the deficiency of revenues over expenditures of \$60,361 at August 31, 2010.
- Ordinance 2010-41 decreased the estimated revenues by \$2,851 due to federal appropriation reductions.



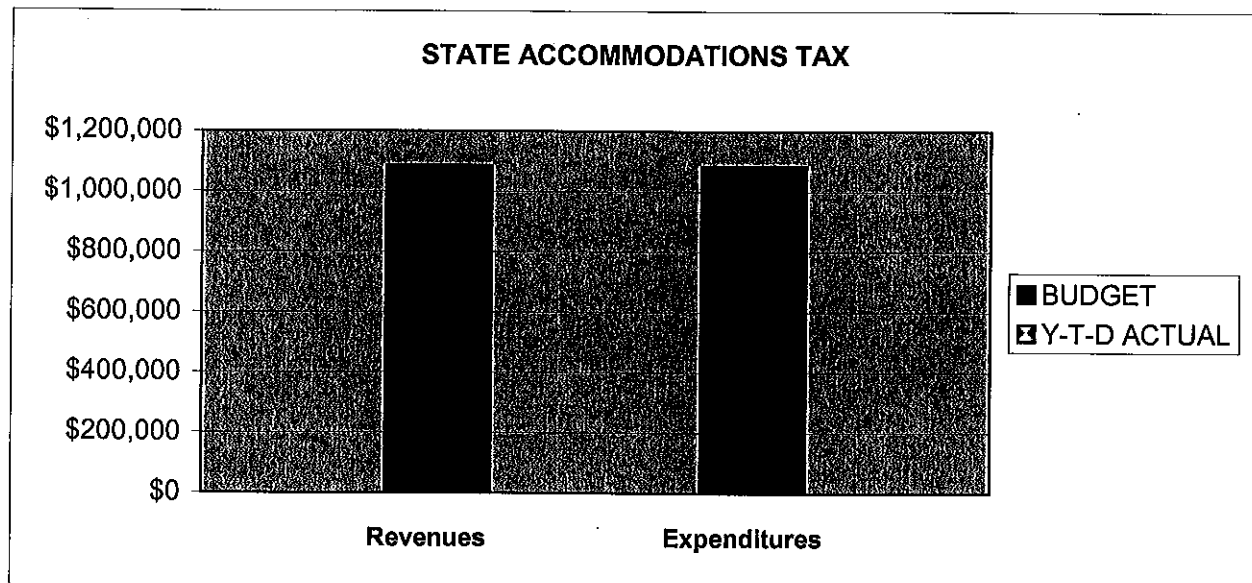
**City of Greenville, SC
SPECIAL REVENUE FUNDS**

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<u>STATE ACCOMMODATIONS TAX</u>	<u>Adopted Budget</u>	<u>Amend- ments</u>	<u>Amended Budget</u>	<u>Y-T-D Actual</u>	<u>As % of Budget</u>
Revenues					
Intergovernmental	\$ 1,084,000	-	1,084,000	-	
Other	1,000	-	1,000	95	
	<u>1,085,000</u>	<u>-</u>	<u>1,085,000</u>	<u>95</u>	0.0%
Expenditures					
Transfer - General Fund	239,596	-	239,596	-	
Transfer - Carolina First Center Debt	50,000	-	50,000	-	
City Council Reserve	20,000	-	20,000	-	
Tourism Promotions	317,700	-	317,700	-	
Tourism Projects	457,000	-	457,000	-	
	<u>\$ 1,084,296</u>	<u>-</u>	<u>1,084,296</u>	<u>-</u>	0.0%
Excess (deficiency) of actual revenues over expenditures			\$	<u>95</u>	

Notes:

- State Accommodations Taxes are collected by the State and remitted to the City quarterly. The first quarterly remittance will be received in October 2010.
- Other revenues include interest earnings on investments.



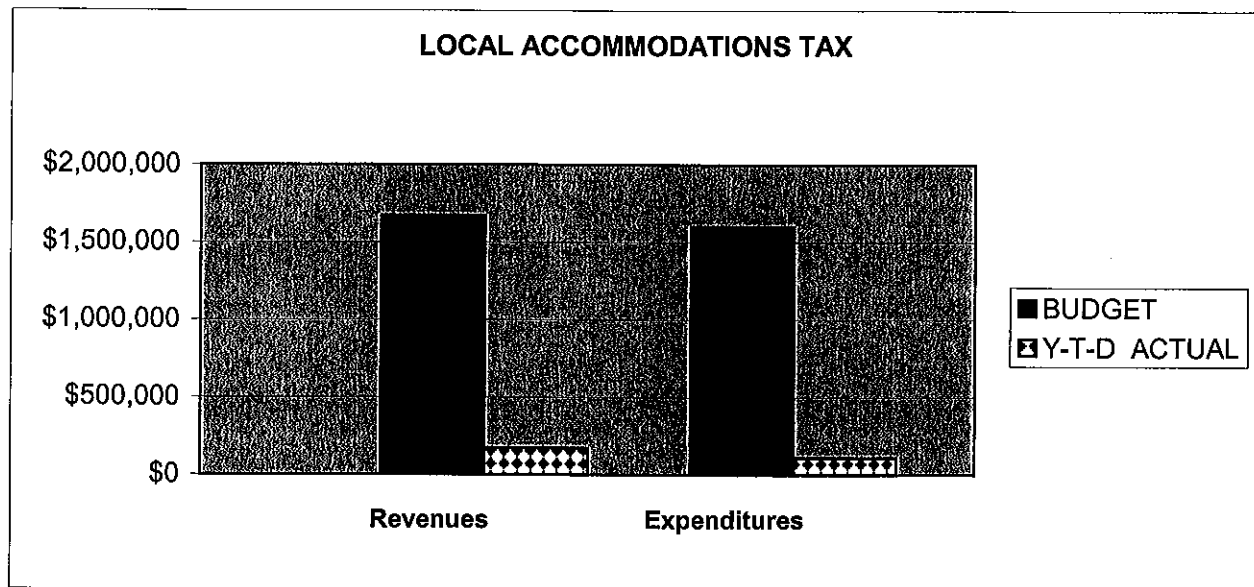
**City of Greenville, SC
SPECIAL REVENUE FUNDS**

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<u>LOCAL ACCOMMODATIONS TAX</u>	<u>Adopted Budget</u>	<u>Amend- ments</u>	<u>Amended Budget</u>	<u>Y-T-D Actual</u>	<u>As % of Budget</u>
Revenues					
Accommodations Tax (2.3%)	\$ 1,282,000	-	1,282,000	130,763	
Accommodations Tax (0.7%)	390,000	-	390,000	39,798	
	<u>1,672,000</u>	<u>-</u>	<u>1,672,000</u>	<u>170,561</u>	10.2%
Expenditures					
Auditorium District	1,001,112	-	1,001,112	109,754	
CVB	374,400	-	374,400	-	
Transfer - General Fund	226,448	-	226,448	-	
	<u>\$ 1,601,960</u>	<u>-</u>	<u>1,601,960</u>	<u>109,754</u>	6.9%
Excess (deficiency) of actual revenues over expenditures			\$	<u>60,807</u>	

Notes:

- The City collects Local Accommodations Taxes by the 20th of each month. The total reflects one month of tax receipts.



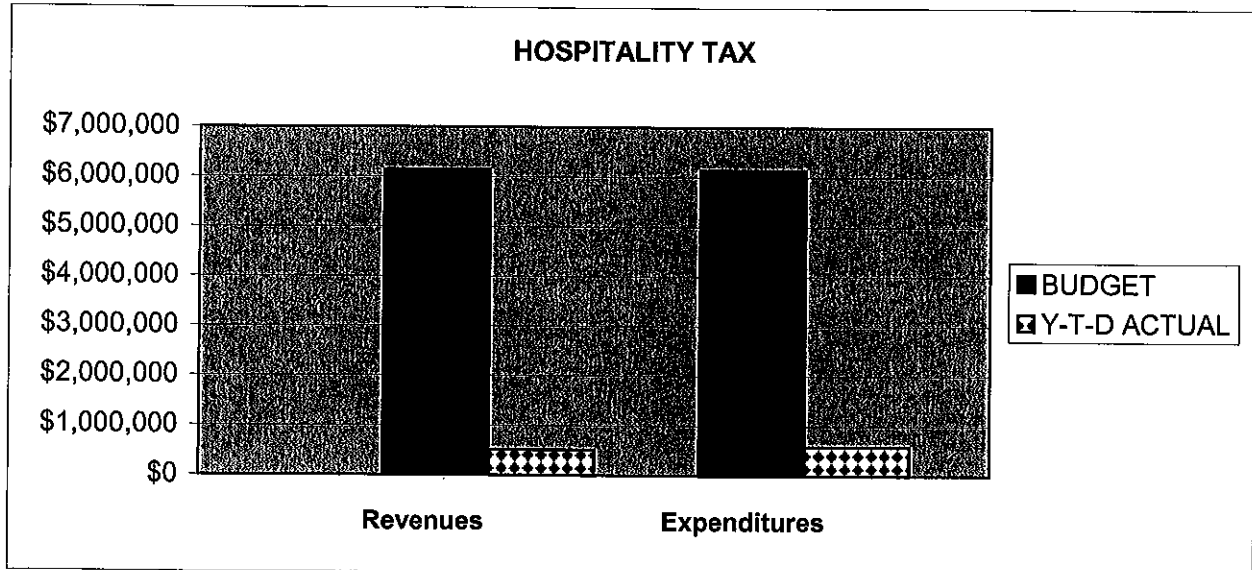
**City of Greenville, SC
SPECIAL REVENUE FUNDS**

**FY 2010-11 Budget Report
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<u>HOSPITALITY TAX</u>	<u>Adopted Budget</u>	<u>Amend- ments</u>	<u>Amended Budget</u>	<u>Y-T-D Actual</u>	<u>As % of Budget</u>
Revenues					
Hospitality Tax	\$ 5,950,000	-	5,950,000	534,131	
Other	30,000	-	30,000	(43,354)	
Transfer - Sunday Alcohol Permit	100,000	-	100,000	16,667	
Transfer - State Accommodation	50,000	-	50,000	-	
Fund Balance Approp/Prior Year	5,959	-	5,959	-	
	<u>6,135,959</u>	<u>-</u>	<u>6,135,959</u>	<u>507,443</u>	8.3%
Expenditures					
Debt Service	2,650,341	-	2,650,341	-	
Transfer - Carolina First Center	784,219	-	784,219	130,703	
Transfer - Zoo	475,000	-	475,000	79,167	
Transfer - General Fund	2,226,399	-	2,226,399	371,067	
	<u>\$ 6,135,959</u>	<u>-</u>	<u>6,135,959</u>	<u>580,936</u>	9.5%
Excess (deficiency) of actual revenues over expenditures			\$	<u>(73,493)</u>	

Notes:

- The City collects Hospitality Taxes by the 20th of each month. The total reflects one month of tax receipts accounting for the deficiency of revenues over expenditures of \$73,493 at August 31, 2010.
- Other Revenues include interest earnings on investments and the reversal of the fair market value adjustment at June 30, 2010 related to bond debt service restricted cash balances.



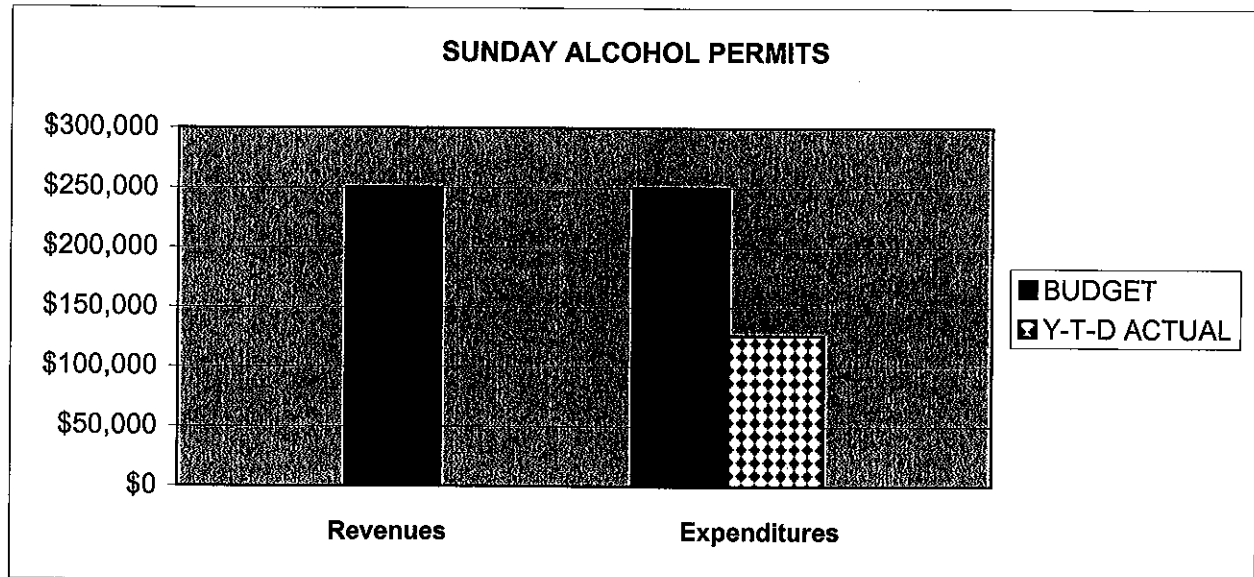
**City of Greenville, SC
SPECIAL REVENUE FUNDS**

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<u>SUNDAY ALCOHOL PERMITS</u>	<u>Adopted Budget</u>	<u>Amend- ments</u>	<u>Amended Budget</u>	<u>Y-T-D Actual</u>	<u>As % of Budget</u>
Revenues					
Licenses & Permits	\$ 210,000	-	210,000	-	
Other	100	-	100	77	
Fund Balance Approp/Prior Year	39,900	-	39,900	-	
	<u>250,000</u>	<u>-</u>	<u>250,000</u>	<u>77</u>	0.0%
Expenditures					
Transfer - Carolina First Debt	100,000	-	100,000	16,667	
Transfer - CIP	110,000	-	110,000	110,000	
Transfer - Miscellaneous Grants	-	-	-	(278)	
Art in Public Places	20,000	-	20,000	-	
City Council Reserve	20,000	-	20,000	-	
	<u>\$ 250,000</u>	<u>-</u>	<u>250,000</u>	<u>126,389</u>	50.6%
Excess (deficiency) of actual revenues over expenditures			\$	<u><u>(126,312)</u></u>	

Notes:

- Sunday Alcohol Permits are collected by the State and remitted to the City quarterly. The first quarterly remittance will be received in October 2010.
- Other revenues include interest earnings on investments.
- The Y-T-D amount shown for Transfer - CIP is the total amount for the year accounting for the deficiency of revenues over expenditures of \$126,312 at August 31, 2010.



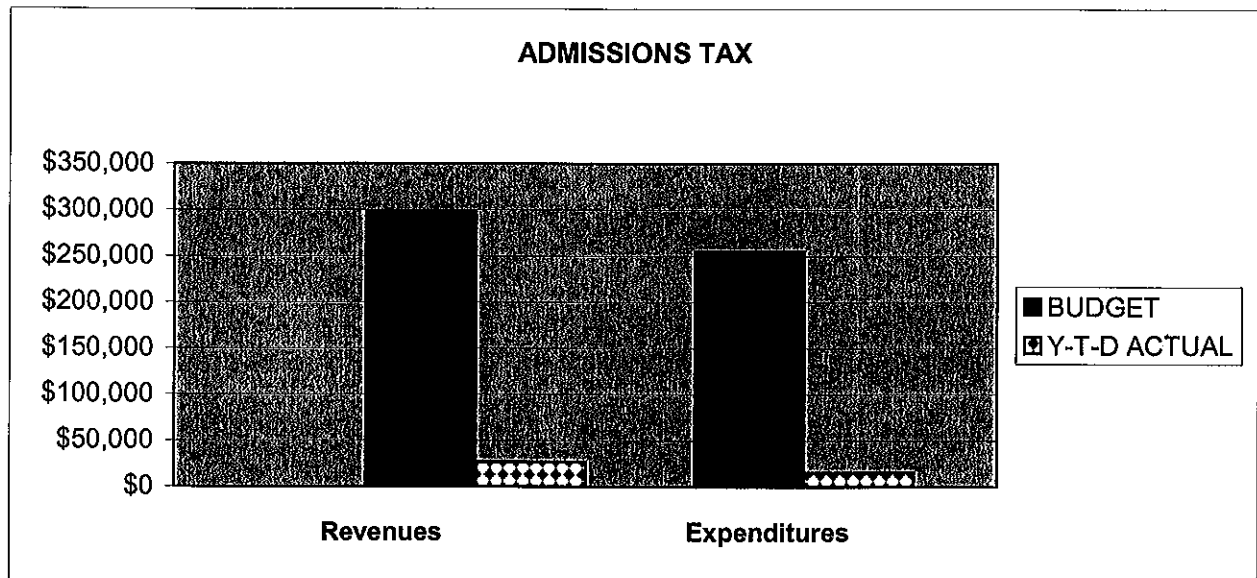
**City of Greenville, SC
SPECIAL REVENUE FUNDS**

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<u>ADMISSIONS TAX</u>	<u>Adopted Budget</u>	<u>Amend- ments</u>	<u>Amended Budget</u>	<u>Y-T-D Actual</u>	<u>As % of Budget</u>
Revenues					
Bi-Lo Center Grant	\$ 127,350	-	127,350	15,331	
Fluor Field Grant	21,500	-	21,500	11,388	
Bi-Lo Center Tax	127,350	-	127,350	-	
Fluor Field Tax	21,500	-	21,500	-	
	<u>297,700</u>	<u>-</u>	<u>297,700</u>	<u>26,719</u>	9.0%
Expenditures					
Auditorium District	254,700	-	254,700	15,331	
	<u>\$ 254,700</u>	<u>-</u>	<u>254,700</u>	<u>15,331</u>	6.0%
Excess (deficiency) of actual revenues over expenditures			\$	<u>11,388</u>	

Notes:

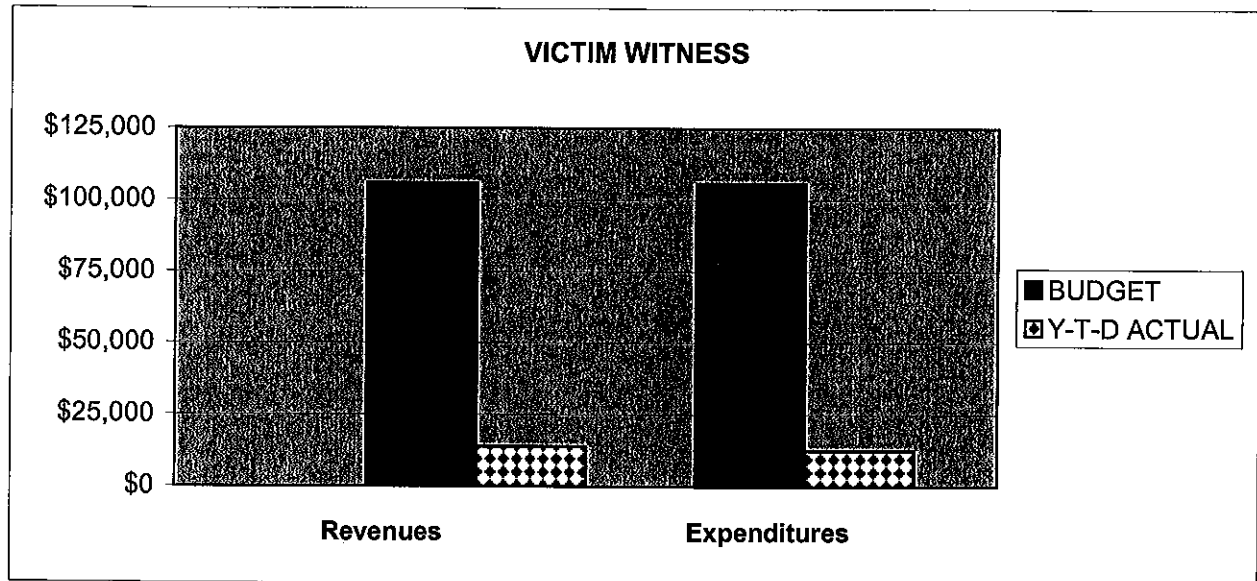
- Admissions Tax revenues are collected by the State and remitted to the City quarterly.



**City of Greenville, SC
SPECIAL REVENUE FUNDS**

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<u>VICTIM WITNESS</u>	<u>Adopted Budget</u>	<u>Amend- ments</u>	<u>Amended Budget</u>	<u>Y-T-D Actual</u>	<u>As % of Budget</u>
Revenues					
Fees	\$ 78,000	-	78,000	13,866	
Fund Balance Approp/Prior Year	27,810	-	27,810	-	
	<u>105,810</u>	<u>-</u>	<u>105,810</u>	<u>13,866</u>	13.1%
Expenditures					
Operating	105,810	-	105,810	12,529	
	<u>\$ 105,810</u>	<u>-</u>	<u>105,810</u>	<u>12,529</u>	11.8%
Excess (deficiency) of actual revenues over expenditures			\$	<u><u>1,337</u></u>	



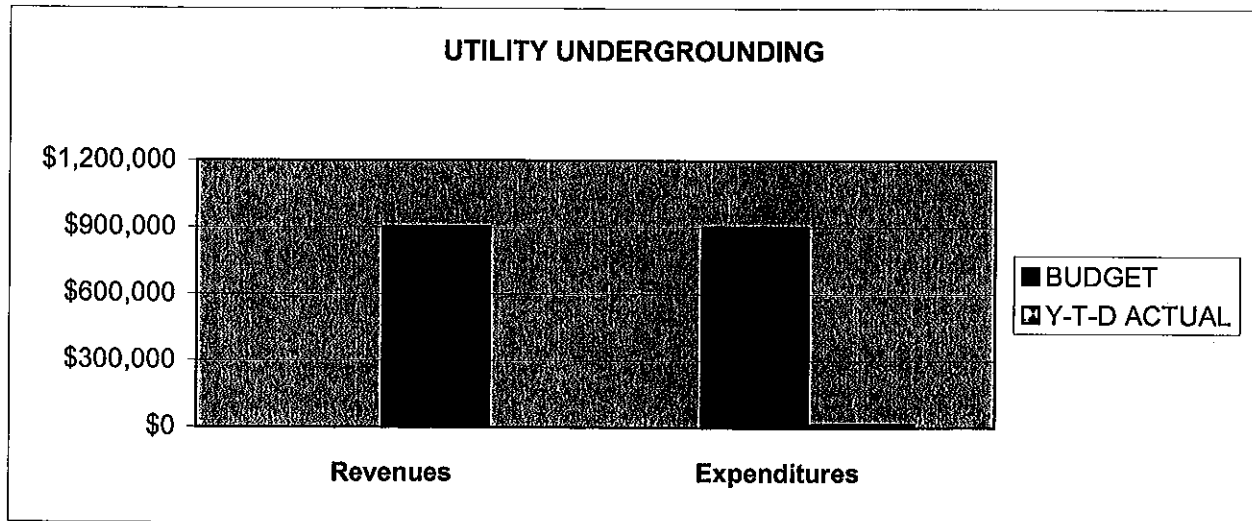
**City of Greenville, SC
SPECIAL REVENUE FUNDS**

**FY 2010-11 Budget Report
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<u>UTILITY UNDERGROUNDING</u>	<u>Adopted Budget</u>	<u>Amend- ments</u>	<u>Amended Budget</u>	<u>Y-T-D Actual</u>	<u>As % of Budget</u>
Revenues					
1% Franchise Fee	\$ 901,500	-	901,500	-	
	<u>901,500</u>	<u>-</u>	<u>901,500</u>	<u>-</u>	0.0%
Expenditures					
Personnel/Operating	79,692	-	79,692	9,855	
Utility Undergrounding	800,436	-	800,436	-	
Transfer - General Fund	21,372	-	21,372	3,562	
	<u>\$ 901,500</u>	<u>-</u>	<u>901,500</u>	<u>13,417</u>	1.5%
Excess (deficiency) of actual revenues over expenditures			\$	<u><u>(13,417)</u></u>	

Notes:

- The City receives a 1% franchise fee for the Utility Undergrounding fund each quarter. The first remittance will be received in October 2010 accounting for the deficiency of revenues over expenditures of \$13,417 at August 31, 2010.



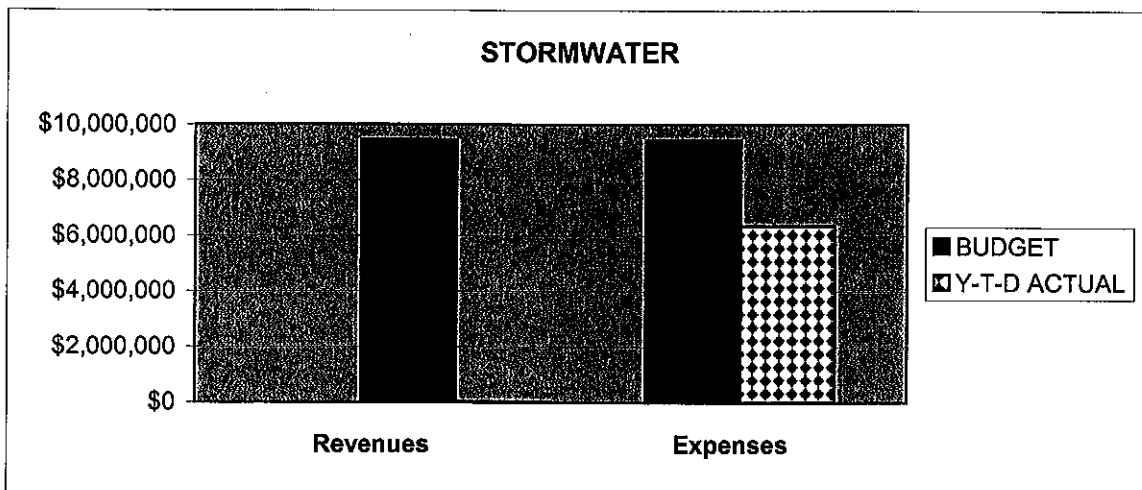
**City of Greenville, SC
ENTERPRISE FUNDS**

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<u>STORMWATER</u>	<u>Adopted Budget</u>	<u>Amend- ments</u>	<u>Amended Budget</u>	<u>Y-T-D Actual</u>	<u>As % of Budget</u>
Revenues					
Stormwater Fees	\$ 4,250,000	-	4,250,000	24,489	
Other	36,000	-	36,000	3,848	
Proceeds from Debt Issuance	3,450,000	-	3,450,000	-	
Fund Balance Approp/Prior Year	1,512,019	195,640	1,707,659	-	
	<u>9,248,019</u>	<u>195,640</u>	<u>9,443,659</u>	<u>28,338</u>	0.3%
Expenses					
Administration	790,263	192,520	982,783	98,922	
Operations	1,502,718	3,120	1,505,838	151,649	
Debt Service	338,870	-	338,870	-	
Transfer - General Fund	227,484	-	227,484	37,914	
Transfer - CIP	6,010,000	-	6,010,000	6,010,000	
Capital Outlay	378,684	-	378,684	56,071	
	<u>\$ 9,248,019</u>	<u>195,640</u>	<u>9,443,659</u>	<u>6,354,556</u>	67.3%
Excess (deficiency) of actual revenues over expenses			\$	<u>(6,326,218)</u>	

Notes:

- Stormwater Fees are billed and collected with property taxes. Each fiscal year, the period from July through the end of January shows a deficit of revenues over expenses due to the majority of property tax collections occurring during January through March. Any amounts collected prior to October are delinquent taxes from previous tax years.
- The adopted budget was amended to include \$195,640 of encumbrances rolled forward from the prior year.
- Other revenues are interest earnings on investments.
- The Y-T-D amount shown for Transfer - CIP is the total amount for the year accounting for the deficiency of revenues over expenses of \$6,326,218 at August 31, 2010.



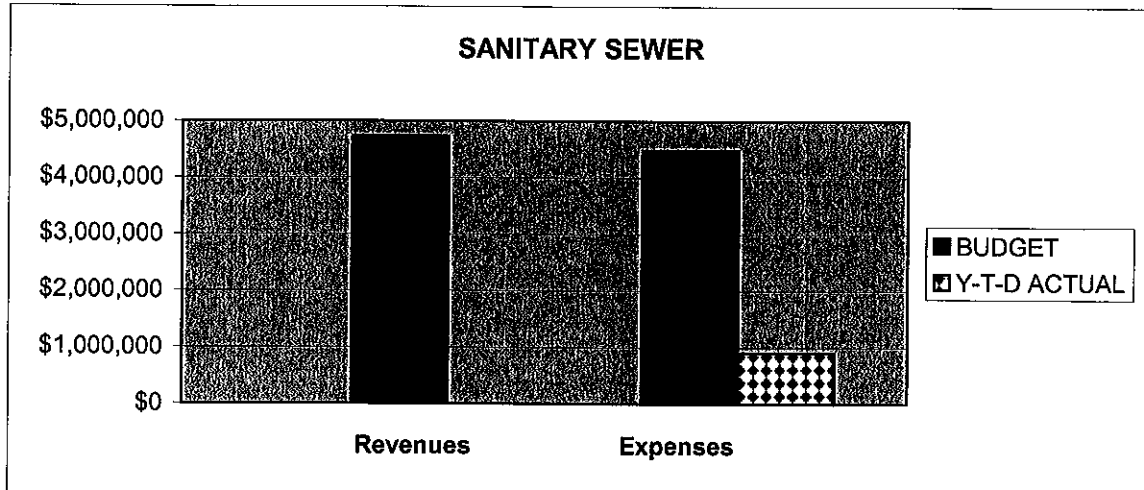
**City of Greenville, SC
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<u>SANITARY SEWER</u>	<u>Adopted Budget</u>	<u>Amend- ments</u>	<u>Amended Budget</u>	<u>Y-T-D Actual</u>	<u>As % of Budget</u>
Revenues					
Sanitary Sewer Fees	\$ 3,600,000	-	3,600,000	-	
Other	2,000	-	2,000	2,816	
Proceeds from Debt Issuance	875,000	-	875,000	-	
Fund Balance Approp/Prior Year	-	257,615	257,615	-	
	<u>4,477,000</u>	<u>257,615</u>	<u>4,734,615</u>	<u>2,816</u>	0.1%
Expenses					
Administration	1,910,137	257,615	2,167,752	278,444	
Operations	228,797	-	228,797	22,379	
Debt Service	824,962	-	824,962	-	
Transfer - General Fund	239,198	-	239,198	39,866	
Transfer - CIP	560,000	-	560,000	560,000	
Capital Outlay	462,455	-	462,455	-	
	<u>\$ 4,225,549</u>	<u>257,615</u>	<u>4,483,164</u>	<u>900,689</u>	20.1%
Excess (deficiency) of actual revenues over expenses			\$	<u><u>(897,873)</u></u>	

Notes:

- The Sanitary Sewer Fee is billed quarterly by the Greenville Water System. Quarterly payments are received in January, April, July and October annually.
- The adopted budget was amended to include \$257,615 of encumbrances rolled forward from the prior year.
- The Y-T-D amount shown for Transfer - CIP is the total amount for the year.
- As noted above, there is a lag between revenues and expenses accounting for the deficiency of revenues over expenses of \$897,873 at August 31, 2010.



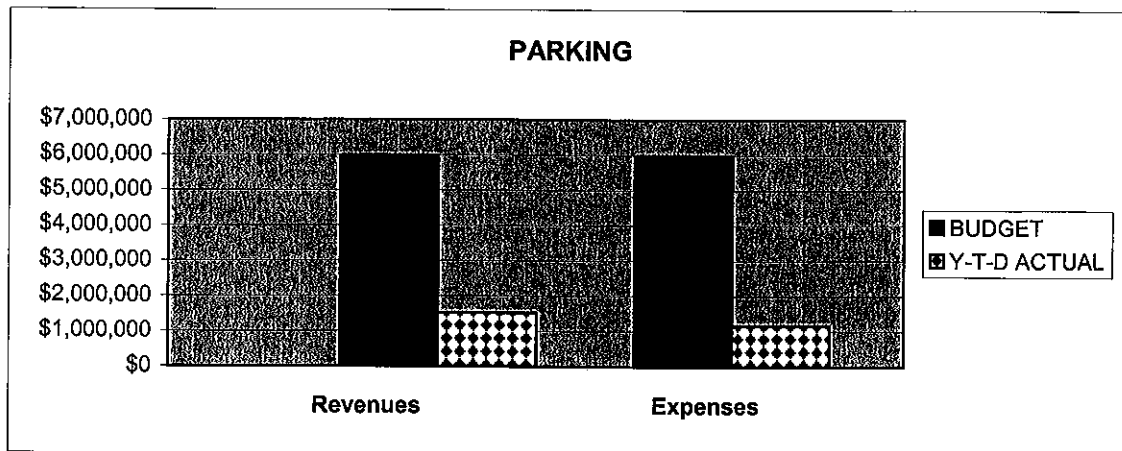
**City of Greenville, SC
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**FY 2010-11 Budget Report
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<u>PARKING</u>	<u>Adopted Budget</u>	<u>Amend- ments</u>	<u>Amended Budget</u>	<u>Y-T-D Actual</u>	<u>As % of Budget</u>
Revenues					
Garages	\$ 4,304,269	-	4,304,269	692,219	
Parking Fines	262,500	-	262,500	42,748	
Parking Lots & Meters	327,950	-	327,950	63,320	
Parking Coupons	90,000	-	90,000	17,163	
Other	41,350	-	41,350	7,306	
Transfer - CBD Tax Increment	733,747	-	733,747	691,507	
Fund Balance Approp/Prior Year	204,326	14,382	218,708	-	
	<u>5,964,142</u>	<u>14,382</u>	<u>5,978,524</u>	<u>1,514,264</u>	25.3%
Expenses					
Administration	982,703	1,608	984,311	110,152	
Garages	953,197	(326)	952,871	191,209	
Parking Lots	112,093	-	112,093	9,004	
Enforcement	300,788	(41,170)	259,618	21,312	
Maintenance	274,226	-	274,226	29,665	
Debt Service	2,349,739	-	2,349,739	1,840	
Capital Outlay	18,000	54,270	72,270	49,186	
Transfer - CIP	706,507	-	706,507	706,507	
Transfer - General Fund	266,889	-	266,889	44,482	
	<u>\$ 5,964,142</u>	<u>14,382</u>	<u>5,978,524</u>	<u>1,163,356</u>	19.5%
Excess (deficiency) of actual revenues over expenses			\$	<u>350,908</u>	

Notes:

- The adopted budget was amended to include \$14,382 of encumbrances rolled forward from the prior year.
- Other revenues include \$2,393 of interest earnings on investments.
- The Y-T-D amount shown for Transfer - CIP is the total amount for the year.



**City of Greenville, SC
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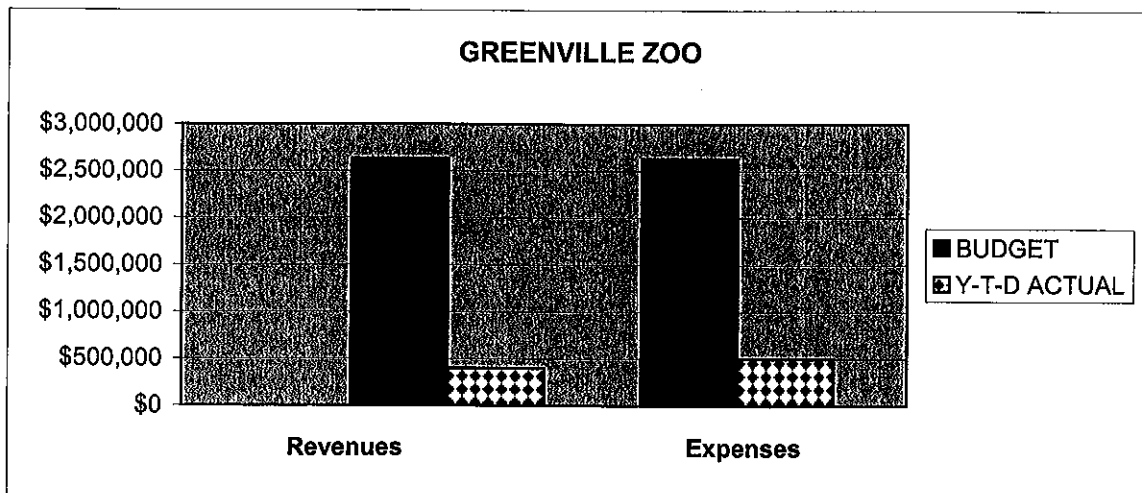
**FY 2010-11 Budget Report
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<u>GREENVILLE ZOO</u>	<u>Adopted Budget</u>	<u>Amend- ments</u>	<u>Amended Budget</u>	<u>Y-T-D Actual</u>	<u>As % of Budget</u>
Revenues					
Gift & Concession Sales	\$ 333,500	-	333,500	84,309	
Gate Admissions	864,538	-	864,538	158,813	
Education Programs	115,205	-	115,205	4,384	
Memberships	367,493	-	367,493	32,085	
Special Events	90,000	-	90,000	31,473	
Transfer - Hospitality Tax	475,000	-	475,000	79,167	
Other	80,000	-	80,000	4,919	
Fund Balance Approp/Prior Year	154,777	148,821	303,598	-	
	<u>2,480,513</u>	<u>148,821</u>	<u>2,629,334</u>	<u>395,149</u>	15.0%
Expenses					
Zoo Management	1,596,786	12,519	1,609,305	178,768	
Education Programs	212,859	-	212,859	25,688	
Zoo Public Services	605,368	-	605,368	88,498	
Capital Outlay	-	136,302	136,302	140,316	
Transfer - CIP	65,500	-	65,500	65,500	
	<u>\$ 2,480,513</u>	<u>148,821</u>	<u>2,629,334</u>	<u>498,770</u>	19.0%

Excess (deficiency) of actual revenues over expenses \$ **(103,621)**

Notes:

- The adopted budget was amended to include \$148,821 of encumbrances rolled forward from the prior year.
- The Y-T-D amount shown for Transfer - CIP is the total amount for the year accounting for the deficiency of revenues over expenses of \$103,621 at August 31, 2010.



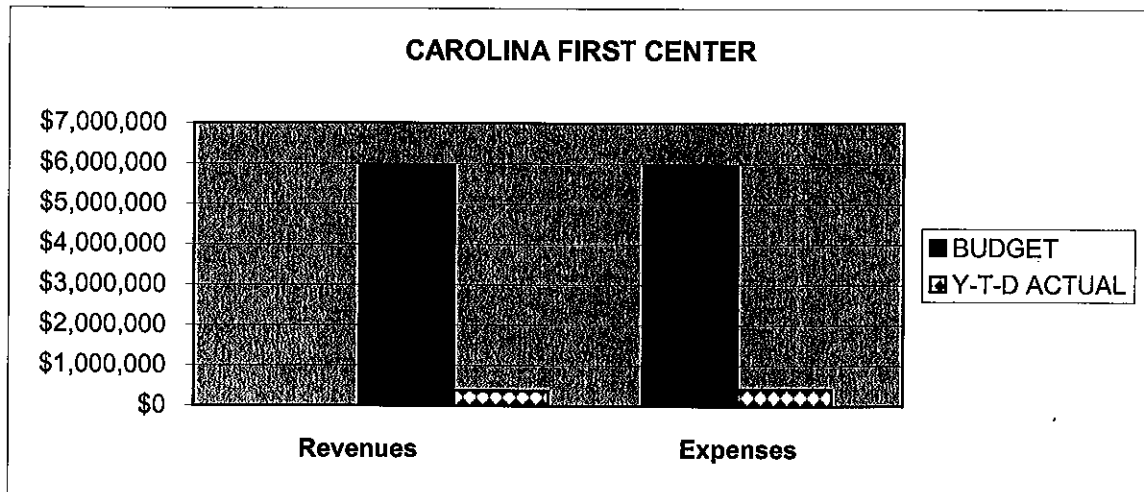
**City of Greenville, SC
ENTERPRISE FUNDS**

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17% of Year Lapsed**

<u>CAROLINA FIRST CENTER</u>	<u>Adopted Budget</u>	<u>Amend- ments</u>	<u>Amended Budget</u>	<u>Y-T-D Actual</u>	<u>As % of Budget</u>
Revenues					
Rental Income	\$ 1,217,437	-	1,217,437	71,058	
Food & Beverage	2,514,276	-	2,514,276	120,528	
Services	105,445	-	105,445	-	
Ancillary	588,940	-	588,940	42,813	
Show Management	410,000	-	410,000	1,809	
Non-Event Revenue	22,520	-	22,520	1,426	
Naming Rights	292,465	-	292,465	-	
Transfer - Hospitality Tax	784,219	-	784,219	130,703	
Other	-	-	-	4,104	
Fund Balance Approp/Prior Year	-	10,141	10,141	-	
	<u>5,935,302</u>	<u>10,141</u>	<u>5,945,443</u>	<u>372,441</u>	6.3%
Expenses					
Operating Expenses	5,415,159	-	5,415,159	362,935	
Naming Rights Debt	292,465	-	292,465	-	
Management Fee	173,878	10,141	184,019	34,966	
Transfer - CIP	-	-	-	8,171	
Transfer - Risk Management	53,800	-	53,800	8,967	
	<u>\$ 5,935,302</u>	<u>10,141</u>	<u>5,945,443</u>	<u>415,038</u>	7.0%
Excess (deficiency) of actual revenues over expenses				<u>\$ (42,597)</u>	

Notes:

- Due to the timing of month end closings, the revenues and expenses for CFC are reported with a one month delay.
- Other revenues represent monthly landscaping fees paid to the City for services at the CFC.
- The adopted budget was amended to include \$10,141 of encumbrances rolled forward from the prior year.
- The majority of revenue for the CFC comes in the months of January through March. As a result, there is a deficiency of revenues over expenses of \$42,597 at August 31, 2010.



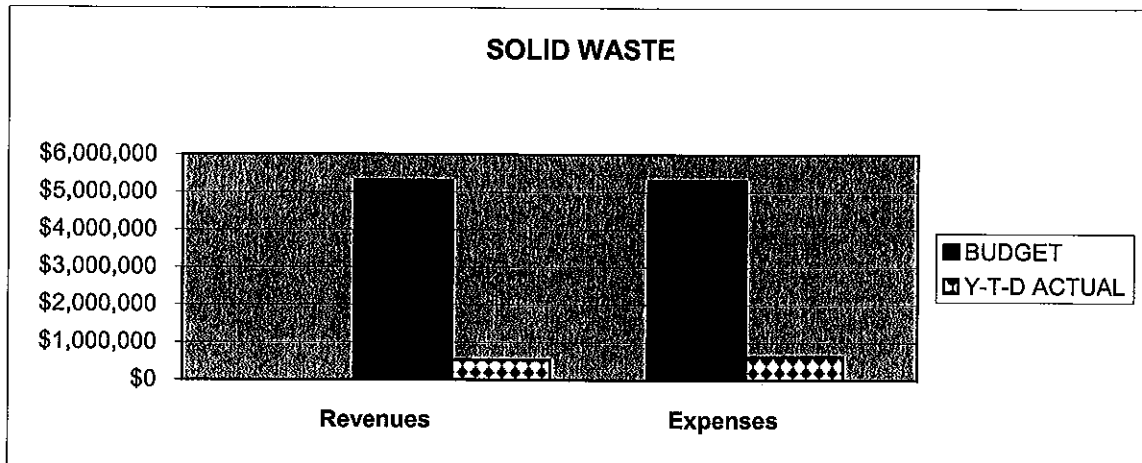
**City of Greenville, SC
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<u>SOLID WASTE</u>	<u>Adopted Budget</u>	<u>Amend- ments</u>	<u>Amended Budget</u>	<u>Y-T-D Actual</u>	<u>As % of Budget</u>
Revenues					
Solid Waste Fee	\$ 2,150,000	-	2,150,000	-	
Sales - Recyclables	31,500	-	31,500	2,176	
Other	-	-	-	126	
Transfer - General Fund	3,132,081	-	3,132,081	522,014	
	<u>5,313,581</u>	<u>-</u>	<u>5,313,581</u>	<u>524,315</u>	9.9%
Expenses					
Disposal	253,285	-	253,285	21,313	
Collection	3,955,350	-	3,955,350	545,408	
Recycling	458,549	-	458,549	51,322	
Capital Outlay	593,948	-	593,948	-	
Debt Service	52,449	-	52,449	-	
	<u>\$ 5,313,581</u>	<u>-</u>	<u>5,313,581</u>	<u>618,043</u>	11.6%
Excess (deficiency) of actual revenues over expenses			\$ <u>(93,728)</u>		

Notes:

- The Solid Waste Fee is billed quarterly by the Greenville Water System. Quarterly payments are received in January, April, July and October annually. As a result, there is a deficiency of revenues over expenses of \$93,728 at August 31, 2010.



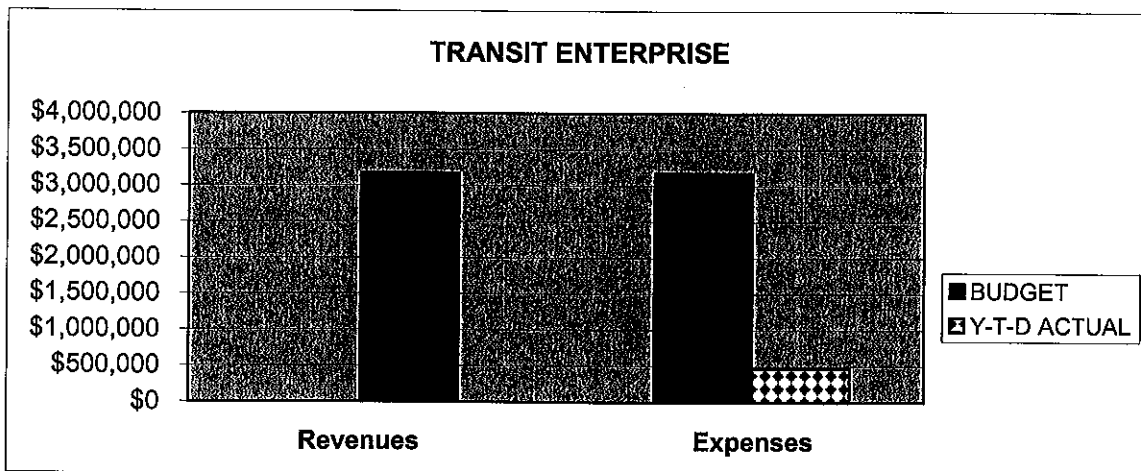
**City of Greenville, SC
ENTERPRISE FUNDS**

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<u>TRANSIT ENTERPRISE</u>	<u>Adopted Budget</u>	<u>Amend- ments</u>	<u>Amended Budget</u>	<u>Y-T-D Actual</u>	<u>As % of Budget</u>
Revenues					
Revenue from GTA billings	\$ 3,169,126	-	3,169,126	-	
Other	-	-	-	84	
Fund Balance Approp/Prior Year	-	1,542	1,542	-	
	<u>3,169,126</u>	<u>1,542</u>	<u>3,170,668</u>	<u>84</u>	0.0%
Expenses					
Administration	359,143	1,131	360,274	47,057	
Demand Response	189,353	-	189,353	26,587	
Fixed Route	1,494,448	-	1,494,448	220,408	
Non-Vehicle Maintenance	116,700	-	116,700	1,317	
Vehicle Maintenance	1,009,482	411	1,009,893	176,901	
	<u>\$ 3,169,126</u>	<u>1,542</u>	<u>3,170,668</u>	<u>472,269</u>	14.9%
Excess (deficiency) of actual revenues over expenses				<u>\$ (472,185)</u>	

Notes:

- The adopted budget was amended to include \$1,542 of encumbrances rolled forward from the prior year.
- Other revenues relate to charges for payroll garnishments.
- Revenue from GTA billings does not include the outstanding July and August 2010 invoices of \$169,308 and \$302,961 respectively. Payment will be received upon approval by GTA board, accounting for the deficiency of revenues over expenses of \$472,185 at August 31, 2010.



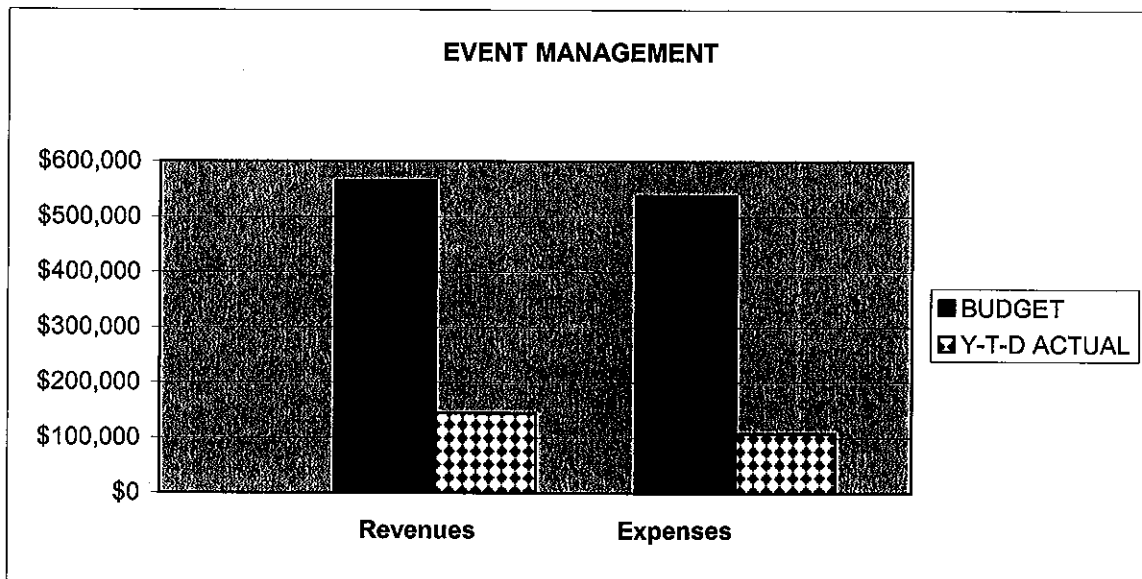
**City of Greenville, SC
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<u>EVENT MANAGEMENT</u>	<u>Adopted Budget</u>	<u>Amend- ments</u>	<u>Amended Budget</u>	<u>Y-T-D Actual</u>	<u>As % of Budget</u>
Revenues					
Sponsorship Revenue	\$ 141,250	-	141,250	17,170	
Concession Revenue	214,850	-	214,850	69,068	
Vendor Fees	3,000	-	3,000	31,543	
Contract Fees	205,750	-	205,750	26,667	
	<u>564,850</u>	<u>-</u>	<u>564,850</u>	<u>144,447</u>	25.6%
Expenditures					
Personnel	272,155	-	272,155	32,808	
Operating	265,715	-	265,715	75,175	
	<u>\$ 537,870</u>	<u>-</u>	<u>537,870</u>	<u>107,983</u>	20.1%
Excess (deficiency) of actual revenues over expenditures			\$	<u><u>36,464</u></u>	

Notes:

- Due to the seasonal event schedule, a greater than average percentage of revenues and expenses occurs during the July through October time period and again during the April through June time period.



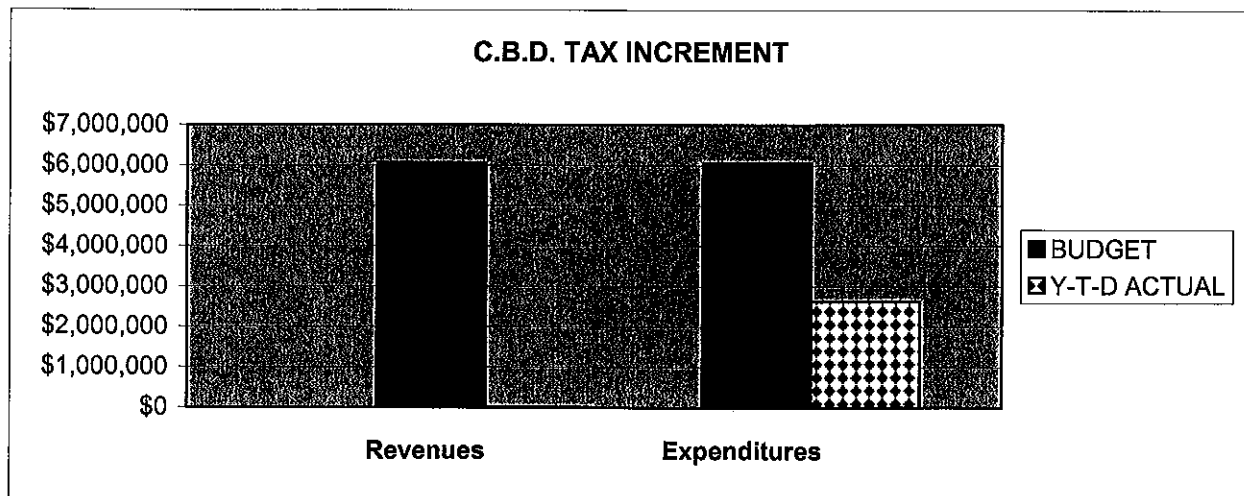
**City of Greenville, SC
DEBT SERVICE FUNDS**

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<u>C.B.D. TAX INCREMENT</u>	<u>Adopted Budget</u>	<u>Amend- ments</u>	<u>Amended Budget</u>	<u>Y-T-D Actual</u>	<u>As % of Budget</u>
Revenues					
Property Taxes	\$ 6,015,820	-	6,015,820	5,483	
Other	5,000	-	5,000	2,085	
Fund Balance Approp/Prior Year	36,817	-	36,817	-	
	<u>6,057,637</u>	<u>-</u>	<u>6,057,637</u>	<u>7,568</u>	0.1%
Expenditures					
Prof. Services (Downtown Recruitment)	100,000	-	100,000	-	
Debt Service	2,968,690	-	2,968,690	1,936	
Transfer - CIP	1,869,500	-	1,869,500	1,869,500	
Transfer - Parking Fund	733,747	-	733,747	691,507	
Transfer - General Fund	385,700	-	385,700	64,283	
	<u>\$ 6,057,637</u>	<u>-</u>	<u>6,057,637</u>	<u>2,627,226</u>	43.4%
Excess (deficiency) of actual revenues over expenditures				<u>\$ (2,619,658)</u>	

Notes:

- Each fiscal year, the period from July 1 through the end of January shows a deficit of expenditures over revenues due to the majority of property tax collections occurring during January through March. Any amounts collected prior to October are delinquent taxes from previous tax years.
- Other revenues includes interest earnings on investments.
- The Y-T-D amount shown for Transfer - CIP is the total amount for the year accounting for the deficiency of revenues over expenditures of \$2,619,658 at August 31, 2010.



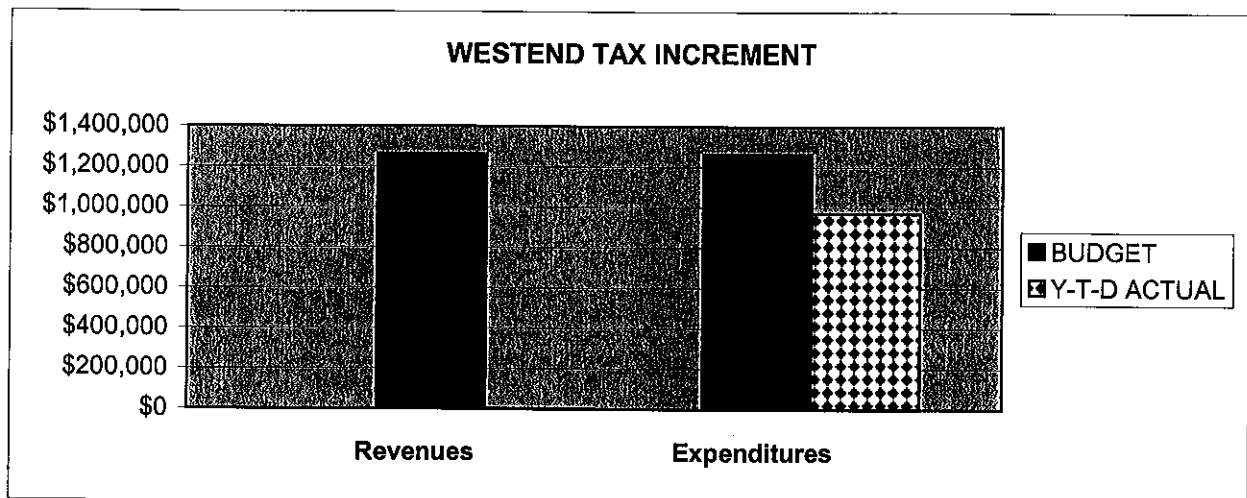
**City of Greenville, SC
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<u>WESTEND TAX INCREMENT</u>	<u>Budget</u>	<u>Amend- ments</u>	<u>Amended Budget</u>	<u>Y-T-D Actual</u>	<u>As % of Budget</u>
Revenues					
Property Taxes	\$ 1,036,158	-	1,036,158	2,085	
Other	2,500	-	2,500	44	
Fund Balance Approp/Prior Year	223,260	-	223,260	-	
	<u>1,261,918</u>	<u>-</u>	<u>1,261,918</u>	<u>2,129</u>	0.2%
Expenditures					
Transfer - CIP	970,000	-	970,000	970,000	
Debt Service	291,918	-	291,918	-	
	<u>\$ 1,261,918</u>	<u>-</u>	<u>1,261,918</u>	<u>970,000</u>	76.9%
Excess (deficiency) of actual revenues over expenditures				<u>\$ (967,871)</u>	

Notes:

- Each fiscal year, the period from July 1 through the end of January shows a deficit of revenues over expenditures due to the majority of property tax collections occurring during January through March. Any amounts collected prior to October are delinquent taxes from previous tax years.
- The Y-T-D amount shown for Transfer - CIP is the total amount for the year accounting for the deficiency of revenues over expenditures of \$967,871 at August 31, 2010.



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<u>VIOLA STREET TAX INCREMENT</u>	<u>Budget</u>	<u>Amend- ments</u>	<u>Amended Budget</u>	<u>Y-T-D Actual</u>	<u>As % of Budget</u>
Revenues					
Property Taxes	\$ 335,192	-	335,192	-	
Other	1,500	-	1,500	404	
	<u>336,692</u>	<u>-</u>	<u>336,692</u>	<u>404</u>	0.1%
Expenditures					
Debt Service	45,388	-	45,388	-	
	<u>\$ 45,388</u>	<u>-</u>	<u>45,388</u>	<u>-</u>	0.0%
Excess (deficiency) of actual revenues over expenditures				<u>\$ 404</u>	

Notes:

- Each fiscal year, the period from July 1 through the end of January shows a deficit of revenues over expenditures due to the majority of property tax collections occurring during January through March. Any amounts collected prior to October are delinquent taxes from previous tax years.

